

## Bitcoin.com Operating Challenges

Mr. Ver had no regard for proper content on Bitcoin.com and solely acted to extract profits.

**From:** "Roger Ver" <[roger@memorydealers.com](mailto:roger@memorydealers.com)>;  
**Date:** Thu, Jan 29, 2015 06:04 PM  
**To:** "starxu" <[starxu@okcoin.com](mailto:starxu@okcoin.com)>;  
**Cc:** "Changpeng Zhao" <[cz@okcoin.com](mailto:cz@okcoin.com)>;  
**Subject:** Re: Bitcoin.com

Hi Star,

There is already have a 5 year contract in place, but you are on the verge of not holding up your end of the bargain. I'm happy to discuss an even longer contract as soon as we are sure that you are not going to default after the three month trial period.

I also just heard from Safello that the recent money they paid for adds was refunded to them because you don't want to do a PPC model for the site. If you are going to advertise other companies on [Bitcoin.com](http://Bitcoin.com), I think PPC makes the most sense, because that is what everyone is used to all over the internet.

The way I read the contract:

1. It would still be fine if OKCoin wants to just pay me a minimum of \$37K per month directly, and then use the page to drive all the traffic to your sites via two links or ads.
2. at \$91,500 per month, you could use it completely as your own domain name, and not even need to have a single other company's information listed. (For the amount of new traffic [bitcoin.com](http://bitcoin.com) gets, this seems like your best option)
3. At only \$10K per month, I have MUCH better options available, and will choose to end the contract.

I think options one and two are much better for everyone.

I've attached the contract again for your review.

I'm happy to discuss this with your or CZ.

Thank you both.

Mr. Ver suggested redirecting Bitcoin.com to OKCoin.com or OKLink.com for \$91,500 per month or face Mr. Ver ending the contract if he continued to receive only US\$10,000 per month. Mr. Ver never enacted this termination option.

----- Original -----

**From:** "Roger Ver" <[roger@memorydealers.com](mailto:roger@memorydealers.com)>;  
**Date:** Fri, Feb 6, 2015 11:51 PM  
**To:** "starxu" <[starxu@okcoin.com](mailto:starxu@okcoin.com)>;  
**Cc:** "Changpeng Zhao" <[cz@okcoin.com](mailto:cz@okcoin.com)>;  
**Subject:** Re: Bitcoin.com

Hi Star,

I'm more than a bit disappointed that OK coin didn't give their full effort that was discussed when originally negotiating the deal. If you want to pay me the remaining \$15K left in the contract and be done with it, that is fine too.

If so please send the funds to: [1Ey3TqjDLupXkXPEmFEd7EL8GLnhnf15r](https://blockchain.info/address/1Ey3TqjDLupXkXPEmFEd7EL8GLnhnf15r)

Thank you,

Roger Ver  
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For all your Memory needs please visit  
<http://www.memorydealers.com>

Mr. Ver on February 6<sup>th</sup>, 2015 offered to end the contract for US\$15,000. OKCoin did not terminate management of Bitcoin.com and made the monthly payment instead in good faith.

**Re: Bitcoin.com** ☆

发件人: **starxu** <starxu@okcoin.com>

时 间: 2015年1月29日(星期四) 下午2:26

收件人: **Roger Ver** <roger@memorydealers.com>

抄 送: **Changpeng Zhao** <cz@okcoin.com>

Roger,

I don't know details of the sales because CZ handles our ads. Let me check with him later. We have no reason to turn away paying partners. If there's customers who want to buy ads, we can have it online within an hour.

For Bitcoin.com, we are ready to begin now and have a number of industry cooperators lined up but I need to confirm you are committed to a long term cooperation. ~~It would damage our brand if we have to stop midway~~

Before, I had thought you wanted Bitcoin.com to be neutral and we did not even add OKLink or OKCoin ads. However, if you are really interested to give the name to our company, we can talk about the price.

Thank you,

Star

OKCoin managed Bitcoin.com for the community in a neutral manner without adding OKLink or OKCoin ads but Mr. Ver's aim to monetize the domain further led to his suggestion of redirecting the domain. This option was never seriously considered.

----- Original -----

**From:** "Daniel Kelman" <daniel@cryptocourt.com>;  
**Date:** Sun, May 17, 2015 11:14 PM  
**To:** "star" <star@okcoin.com>;  
**Cc:** "Roger Ver" <roger@memorydealers.com>; "alfred" <alfred@okcoin.com>; "Jack Liu" <jack@okcoin.com>; "村岡彩香" <avaka@memorydealers.com>;  
**Subject:** Re: Get Started With Bitcoin | Bitcoin.com

There was no need to negotiate a new agreement because there was already one in effect. There might have been a possibility of negotiating a new agreement had you not denied the existence of an agreement based on your faulty "OkCoin just being a service" argument. At this point you have terminated the agreement we had in place and opened yourself up to damages. As per the agreement you still owe a minimum US \$555,000 over the 55 months (we can provide you accounting if you would like), plus other damages you have caused (Bitcoin.com will be down and not generating revenue for months, costs to developers to build it, etc).

We are open to negotiating a settlement and ending this quickly and quietly (we will tell Jon to hold off for the next 24 hours while we await your response), but this is the starting point.

We await your response.

On May 17, 2015, at 10:50 PM, star <star@okcoin.com> wrote:

Mr. Ver and his representation sought the full US\$555,0000 remaining on the contract.

Original

**From:** "Daniel Kelman" <[daniel@cryptocourt.com](mailto:daniel@cryptocourt.com)>;  
**Date:** Mon, May 18, 2015 11:10 PM  
**To:** "star" <[star@okcoin.com](mailto:star@okcoin.com)>;  
**Cc:** "alfred" <[alfred@okcoin.com](mailto:alfred@okcoin.com)>; "Jack Liu" <[jack@okcoin.com](mailto:jack@okcoin.com)>; "村岡彩香" <[avaka@memorydealers.com](mailto:avaka@memorydealers.com)>; "Roger Ver" <[roger@memorydealers.com](mailto:roger@memorydealers.com)>;  
"yajun.li" <[yajun.li@okcoin.com](mailto:yajun.li@okcoin.com)>;  
**Subject:** Re: Get Started With Bitcoin | Bitcoin.com

Star,

We maintain our position that OkCoin Singapore entered into an agreement here. In response, you have threatened to go to the press. We will not stop you and in fact would like to make this public as well. Before we go there, we would like to make one more attempt to resume a discussion aimed at resolving this peacefully.

Yesterday we told you that OkCoin still owes \$555,000 on the contract. We were not necessarily asking OkCoin pay this amount, just telling you that OkCoin owes this amount — this was the "benefit of the bargain" in the agreement OkCoin terminated and any lawsuit would be for this amount plus damages. ~~At the same time, we are reasonable and willing to, without prejudice, offer to settle for a lesser amount.~~

~~Clearly OkCoin has caused Roger damages by terminating the agreement. It seems obvious that you did not want to continue with the agreement and were hoping that by being difficult you would just be released. If you want to be released, we will accept USD \$200,000, which includes all sums currently due plus what you are paying for the release.~~

~~If you feel this is too much, please explain why. Also, please offer a sum you believe is fair and explain why you believe it to be so. We are open to hearing your position and want to continue in good faith. But please do not insult us by offering a meager \$10,000 on top of what you already owe, or telling us there was no effective agreement, or that there is no OkCoin company located in Singapore. That will send us the message that you do not want to settle.~~

I look forward to your response and an opportunity to settle this quickly and to the benefit of everyone. If we don't hear back in 72 hours, we will assume you have rejected our offer to discuss this further and we will take this to the next step. We hope you take this opportunity to consider the issue and meaningfully respond.

Regards,

Daniel

On May 18, 2015, at 3:10 PM, Roger Ver <[roger@memorydealers.com](mailto:roger@memorydealers.com)> wrote:

Next, Mr. Ver's representation lowered the asking price to US\$200,000.